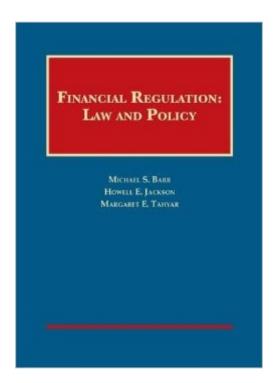
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Financial Regulation: Law And Policy (University Casebook Series)





Synopsis

This textbook approaches the teaching of financial regulation in an entirely new way, as is appropriate in the aftermath of the most systemic Financial Crisis in the last 70 years followed by a shift in the regulatory paradigm. We examine and compare the regulatory architecture of the entire U.S. financial sector as it exists today, from banks, insurance companies, broker-dealers, asset managers, payment systems, short-term wholesale funding, consumer products, derivatives and to the government sponsored enterprises that dominate the mortgage markets. We also compare, where appropriate, the U.S. financial regulatory framework and choices to those in other places around the globe, especially the European Union. Our goal is to give students the tools to understand how American history and political economy have shaped the regulatory perimeter, that different policy choices have been made at different times across different parts of the financial sector and that these choices, whether crisis-driven, accidental or made in the constant dialectic between the regulators, markets, technological changes and the users of financial services, matter enormously in shaping not only financial stability but how the financial sector supports the economy and society. For more information and additional teaching materials, visit the companion site.

Book Information

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Customer Reviews

This is an outstanding book, and is destined to take its place as the leading textbook and reference volume on financial regulation. Traditional texts on this topic would either take a â œbankâ • or â œsecurities regulationâ • approach. In the post-crisis world, this bifurcation is no longer tenable, and a modern textbook must synthesize these two approaches. The book by Barr, Jackson, and

Tahyar accomplishes this synthesis brilliantly. Beyond its role as a textbook, it succeeds as a work of scholarship: a practitioner reading this book would see how current law relates to the frontier of academic knowledge; a scholar reading the book would learn how the academic literature relates to current practice. I would like to be able to complain about something (just for balance!), but I cannot think of anything worthy of complaint. Highly recommended for university courses (we will be assigning it at my school), for practicing lawyers and regulators, and for interested general readers (the topic is of broad policy importance in the post-crisis world.)

This long-awaited book is a landmark in the field of financial regulation, from three leading authorities in the field. It is a crucial resource both for teachers of financial regulation (like me) and for anyone seeking a deep, comprehensive, thoroughly up-to-date treatment of the subject.

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